

**IN THE MATTER OF THE RECEIVERSHIP OF  
SEAGATE HOTEL INC. AND JOO YONG LEE**

FORM 87  
NOTICE & STATEMENT OF RECEIVER  
*(Subsection 245(1))*

TAKE NOTICE THAT:

1. On the 12<sup>th</sup> day of September, 2014, the undersigned, CAMPBELL, SAUNDERS LTD., became a Receiver in respect of the property of Seagate Hotel Inc. and Joo Yong Lee (the "Borrowers"), an insolvent person that is described below:

<u>Asset</u>	<u>NBV</u>
	\$
Land and Building	Unknown
<b>Total Assets</b>	<u><b>Unknown</b></u>

2. The undersigned became a Receiver in respect of the property described above by virtue of being appointed pursuant to certain mortgage dated for reference December 6, 2013, registered in the Victoria Land Title Office under No. CA3521393 and CA3521394 as to an assignment of rents (collectively the "Mortgage"), granted by Seagate Hotel Inc. and Joo Yong Lee (the "Borrowers") in favour of iMor Capital Corp. ("iMor").
3. The undersigned took possession and control of the property described above on the 14<sup>th</sup> day of September, 2014.
4. The following information relates to the Borrowers:

Address of insolvent person:                 7450 Rupert Street  
   Port Hardy, BC V0N 2P0

- a) Principal line of business:                 Hotel
- b) Location of business:                     As above

- c) Amount owed by insolvent person to each creditor who holds a security on the property described above:

(See attached list)

- d) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

(See attached list)

- e) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

- Take possession of and get in any and all of the Borrower's Properties and take such steps as may be necessary for the preservation and protection thereof; and
- Make any arrangements or compromises, which we think expedient with regard to the Property.

- f) Contact person for Receiver:

**CAMPBELL, SAUNDERS LTD.**

1000 – 570 Granville Street

Vancouver, B.C. V6C 3P1

Telephone: (604) 915-5574

Facsimile: (604) 915-5560

Attn: David Macdonald

DATED AT the City of Vancouver, British Columbia, this 19<sup>th</sup> day of September, 2014.

**CAMPBELL, SAUNDERS LTD.**

Receiver

  
Per: David Macdonald, CMA, CIRP

**- Creditor Mailing List -**

Creditor Type	Name	Attention	Address	Claim \$
Secured	CANADA REVENUE AGENCY, BFTSO		Payroll-81091 2840 RP0001 REGIONAL INTAKE CENTRE FOR INSOLVENCY P.O. BOX 11575 STN MAIN Surrey BC V3T 0E5 Fax: (866) 219-0311	Unknown
	Employees iMor Capital Corp.		various 1040 West Georgia Street, Suite 220 Vancouver BC V6E 4H1	Unknown 426,376.80
Unsecured	Alan Watson Electric ltd.		4420 PO Box 575 Port Alice BC V0N 2N0	3,242.20
	Bartle & Gibson Co. Ltd.		7261080 1423 Grant Street Vancouver BC V5L 2X9	7,591.20
	BC HYDRO	CREDIT ADMINISTRATION	8745706 C01 - 6900 SOUTHPOINT DRIVE Burnaby BC V3N 4X8	4,005.89
	CANADA REVENUE AGENCY, BFTSO		GST - 81091 2840 RT 0001 REGIONAL INTAKE CENTRE FOR INSOLVENCY P.O. BOX 11575 STN MAIN Surrey BC V3T 0E5 Fax: (866) 219-0311	361.09
	Coast Environmental		622335&626907 PO Box 755 Duncan BC V9L 3Y1	165.65
	Curtis Paxton Miles		10924 Inwood Rd North Saanich BC V8L 5H9	3,993.92
	Employees		various	Unknown
	Five Start Software Corporation		J007162 PO Box 215 Oshawa ON L1H 7L1	6,940.50
	Foster & Company Chartered Accountant		140636 7005 Market Street Box 698 Port Hardy BC V0N 2P0	115.50
	Fox's Disposal Services Ltd.		8541 P.O. Box 2448 Port Hardy BC V0N 2P0	1,200.93
	Frontline Glass Solutions		3068 PO Box 1530, 6990 Market Street Port Hardy BC V0N 2P0	403.67
	Hardy Builders' Supply		29297B PO Box 132, 6945 Market Street Port Hardy BC V0N 2P0	89.42
	Insurance Corporation of British Columbia		200-300-982 Room 142, 151 West Esplanade North Vancouver BC V7M 3H9	200.00
	JM's Mobile Welding Inc.		24171 Box 1184 Port Hardy BC V0N 2P0	285.36
	Kaba Lodging Systems (Kaba Ilco Inc.)		C6062-000 P.O. Box 12553 Succ. centre ville Montreal QC H3C 6R1	1,202.12
	KETA CABLE		002-002017	773.31

Unsecured	Kone Inc.	Lucy Caballero	BOX 63, 7020 MARKET STREET Port Hardy BC V0N 2P0 332869 2-6696 Finacial Drive Mississauga ON L5N 7S6	26,315.80
	Macandale Rentals Ltd.		257742 Box 2129 Port Hardy BC V0N 2P0	2,392.47
	McGrath Contracting Ltd.		Invoice No. 119 1690 A Maple Street Campbell River BC V9W 3G2	7,875.00
	MonkOffice		SEA7787 800 Viewfield Road Victoria BC V9A 4V1	37.40
	North Island Locks Ltd.		008297B PO Box 1027 Port Hardy BC V0N 2P0	Unknown
	OVERWAITEA FOODS		132903 LOSS PREVENTION P.O. BOX 7200 Vancouver BC V6B 4E4	684.54
	Planet Clean Courtenay		14902 2785 Mansfield Drive Courtenay BC V9N 2M2	Unknown
	Quatesi Northwest Pacific Construction Ltd.		Box 2398 Port Hardy BC V0N 2P0	10,324.00
	Safety Authority		018435 505 6th Street, Suite 200 New Westminster BC V3L 0E1	133.77
	TELUS COMMUNICATIONS (BC) INC	CREDIT SERVICES	PO BOX 2099 STN T Vancouver BC V6B 5H5	Unknown
	Transport Canada		336607 330 Sparks Street Ottawa ON K1A 0N5	1,260.00
	TReO Port Mann		1015524772 P.O. Box 13107 Vancouver BC V6B 4W6	16.94
	W. Paul Grier Barrister & Solicitor, Notary Public		S-35,431 Unit 2 - 6990 Market Street P.O. Box 1770 Port Hardy BC V0N 2P0	998.50
	WORKSAFE BC/WORKERS' COMPENSATION BOARD	COLLECTIONS/INSO LVENCIES	911193-AQ PO BOX 5350 STN TERMINAL Vancouver BC V6B 5L5	3,553.09

---